



Washington County Community College

Stafford Loan Authorization

PLEASE CLEARLY PRINT STUDENT NAME & ADDRESS BELOW:

Name: _____

E-mail Address: _____ Phone: _____

Street Address: _____ Driver's License # / State: _____

City, Zip, State: _____

We have recommended a Federal Stafford Loan amount as part of your Financial Aid Award. You may also view your award at <http://www.wccc.me.edu>, click on "Financial Information", click on "Financial Aid Status", and click on "Login". The amount indicated on the award is generally the maximum amount you may borrow for the award year. You may borrow any amount up to this maximum. You do not have to take a loan or borrow the full amount. **Please consider your borrowing needs for the entire award year when submitting this form.**

Select **ONLY ONE** of the following lenders listed below. If you have borrowed through the Federal Stafford Loan Program in the past, you should continue to borrow from the same lender. If your lender is not on this list, write your lender name and code in the space provided. You can find the names and codes of all participating Maine lenders on the Finance Authority of Maine web site at www.famemaine.com.

LENDER	BORROWER BENEFIT
<input type="checkbox"/> TD Banknorth <small>POWERED BY StudentLoanXpress</small> Lender Code: 802069	0% origination fee .5% interest rate reduction at repayment.
<input type="checkbox"/> Bank of America Lender Code: 811735	0% origination fee .5% interest rate reduction at repayment
<input type="checkbox"/> Nelnet Lender Code: 831300	0% origination fee .5% interest rate reduction for ACH

REQUESTED LOAN AMOUNT \$ _____

Indicate the amount of combined subsidized and unsubsidized Stafford Loan you wish to borrow for the entire academic year. You are reminded that you are not required to borrow the entire amount.

Check here if you **DO NOT WANT** to borrow any Unsubsidized Stafford funds.

If your lender is **NOT** one of these three, write in your lender below. Use www.famemaine.com to confirm your lender name and code. If you are borrowing from an out of state lender, you **MUST** write in the mailing address for that lender or guarantor.

Lender Name: _____ Code: _____ Amount: \$ _____

Mailing Address: _____



Washington County Community College

Application Procedures for Stafford Loan

STEP ONE: Complete and return this form and your Online Student Loan Entrance Counseling

Once we receive this form and **if this is your first loan at WCCC**, you are required to complete a Student Loan Entrance Counseling session before the Financial Aid Office can process your loan(s). The purpose of Loan Counseling is to inform you of your rights and responsibilities in borrowing a student loan. This is a federal requirement. You can meet this requirement by visiting our website at <http://www.wccc.me.edu/>, click on **"Financial Information"**, click on **"Web Resources"**, click on **"Student Loan Entrance Counseling"** and complete the interactive session about student loans. Once you have completed this process, we will be notified.

STEP TWO: Sallie Mae will contact you with further instructions on how to electronically sign your Master Promissory Note. Funds will not be disbursed until the Master Promissory Note has been completed. Please remember that the electronic signature process is provided for borrower use only. It is unlawful for any party other than the borrower to log in as that borrower or provide an electronic signature.

Student Signature/Certification

MY SIGNATURE BELOW INDICATES I UNDERSTAND THAT:

- Updated information may affect my loan eligibility as listed on my award letter, including the ratio of subsidized to unsubsidized Federal Stafford Loan, and that unless I notify the Financial Aid Office in writing, a loan will be processed as long as some eligibility remains, even if my eligibility has changed;
- If I purposely give false information, I may be subject to a fine up to \$10,000, and imprisonment for up to five years or both;
- By completing this page along with my Master Promissory Note, I am applying for a loan that must be repaid.
- I authorize electronic funds transfer (EFT).

Student Signature: _____

Social Security Number: _____

Date: _____

Please contact the Financial Aid Office if you have any questions at (207) 454-1033, (207) 454-1034 or by calling (800) 210-6932 (toll free in Maine) or via email at fa@wccc.me.edu.

Please return to: FINANCIAL AID OFFICE
Washington County Community College
One College Drive
Calais, ME 04619

Printed Courtesy of:



Lender Code: 802069
Phone: 866-SLX-PRES (759-7737)
www.slxpress.com